



હિસાબ નિયામકશ્રી
નવસારી કૃષિ યુનિવર્સિટી,
નવસારી.

પરિપત્ર

આથી નવસારી કૃષિ યુનિવર્સિટી, નવસારીની તમામ કચેરીના વડાશ્રીઓને જણાવવાનું કે, આ યુનિવર્સિટી દ્વારા સ્ટેટ બેન્ક ઓફ ઈન્ડિયા, નક્યુ કેમ્પસ પાસેથી નાણાકિય લેવડ-દેવડ માટે તા. ૦૧/૦૫/૨૦૧૭ થી તા. ૩૦/૦૪/૨૦૧૯ સુધી એટપાર સેવાઓ માટે કરાર કરવામાં આવેલ છે. આથી આ યુનિવર્સિટીનાં કાર્યક્ષેત્રમાં આવતી તમામ કચેરીઓ એ સ્ટેટ બેન્ક ઓફ ઈન્ડિયા સાથે નાણાકિય લેવડ દેવડ દરમ્યાન કોઈ ચાર્જ કાપવામાં આવે તો આ સાથે સામેલ રાખેલ સ્ટેટ બેન્ક ઓફ ઈન્ડિયા એટપાર સેવાનો જરૂરી આધાર રજૂ કરી કપાત થયેલ ચાર્જ પરત લેવા માટે જે તે બેન્કનો સંપર્ક કરવા જણાવવામાં આવે છે

જા.નં. નક્યુ/કોમ્પટ/કંટ્રોલ/૨૭૨૩/૨૦૧૮
નવસારી, તારીખ : ૦૬/૦૪/૨૦૧૮


હિસાબ નિયામકશ્રી

નકલ સવિનય રવાના :

અત્રેની કચેરીના યુનિટ/સબ યુનિટ અધિકારીશ્રીઓ તરફ જાણ તેમજ ઘટતુ થવા સારૂ.

5/11/18
28/03/18

GM Madam

GENERAL MANAGER (NW-II)
(For Approval)

LD/ORD/EP/3/2017-18
dated 22.08.17 (Page 2-1)

The note recommended by B&O (B&O) Secret
is scrutinized and found in order as per C.O. No.
Please approve.

[Signature]

28/3/18
CH (B&O) NW-2
24/3/18

DY GENERAL MANAGER (B&O) SAO
(For Recommendation)

Proposed is in order, we may
recommend for renewal of facility as
recommended by AGM SAO I

PROPOSAL FOR RENEWAL OF AT PAR FACILITY FOR D.D., CHEQUE BOOK CHARGES, CORE TRANSACTION CHARGES : NAVSARI AGRICULTURE UNIVERSITY: (NAU)

Navsari Agriculture University (NAU) has been provided the following AT PAR facilities since 2008, last sanctioned on 30.09.2016 for the period 01/05/2016 to 30/04/2017:

1. At par facilities for inter office remittance by our branches representing transfer of funds of universities.
2. At par collection facilities including waiver of out of pocket expenses(postages).
3. At par remittance facilities in respect of Drafts, banker Cheque in favour of parties supplying materials and services etc.

Approval for continuation of this facilities subsequently remained to be obtained by the branch. The branch has now requested for approval for continuing these facilities for further period of one year.

Justification for the proposal are as under :

NAU had been separated from Gujarat Agriculture University on 01.05.2004. The erstwhile Gujarat Agriculture University was enjoying the above facilities from our Bank branches spread over the state of Gujarat.

The Agricultural wings were separated and formed in to Four Universities, the southern part was named as Navsari Agricultural University (NAU) w.e.f. 01.05.2004. All the Universities have been operating individually at their respective centers since then. They are receiving grants, Administrative and Research funds directly from the Government through our Gandhinagar (M) branch.

NAU is banking with us since its inception. Our Navsari Agriculture University branch has been located in the University Campus. The branch is functioning in the premises owned by NAU at a token monthly rent of Rs. 6,802/-. Had the Branch been located elsewhere, the bank would have paid much higher rent for similar premises. Thus the branch is saving cost on this front. The University and its staff are the major contributors to the branch's business.



1. Deposits : An average deposit of the university is as under :

	AVERAGE LEVEL	AS ON 31.03.2017
Saving Account Bank	Rs. 1.50 croe	Rs. 2.50 crore
Current Account	Rs. 6.00 crore	Rs. 55.00 crore
Time Deposits account	Rs. 60.00 crore	Rs. 16.00 crore

2. The entire deposits of the NAU with other banks were brought to our branch, and have assured that all the fresh grants and funds received from Gandhinagar will be deposited to our branch. During the current financial year branch has received deposit of Rs:55.00 crores from NAU and are doing entire dealing with the branch. ✓

3. MISCELLANEOUS BUSINESS :

Collection Rs. 50.00 lacs. Also, NAU has availed more than 50 POS from us. ✓

4. BUSINESS OF NAU EMPLOYEES :

Deposits to the tune of Rs. 75.00 crores approximately remain with the branch in SB/TD Accounts maintained by the employees of NAU. Branch has Personal Segment Advances portfolio of Rs.30 Crores, which is largely contributed by employees of NAU. We have also converted all 785 salary accounts under SGSP scheme. Also, NAU staff is contributing towards SBI MF and SBI Life. ✓

5. COST BENEFIT ANALYSIS :

As we are now providing Multi City Cheques to NAU and they are issuing the same for the purpose of remittance, practically their requirement for AT PAR remittances will be very less. The University has requested for issuance of Multi City Cheques free off cost.

Cost :

REMITTANCES: Due to Multy City Cheques facility , NAU departments requirement for IOI is reduced drastically and they requested for about 100 IOI At Par during last year and the cost of same was negligible. (A)



WAIVER OF CHEQUE BOOK ISSUE CHARGES :

i	Approximate No. of cheque book (100 pages) to be issued to various accounts of NAU (list of such account enclosed)	230
ii	Cost of cheque book 100 * 3 * 230	Rs. 0.69 lacs
iii	Other fees to be waived (core power transaction) No. of transaction 250 * Rs. 25	Rs. 0.06 lacs
	TOTAL	Rs. 0.75 lacs (B)

BENEFIT : The average balance of Rs.6.00 crore maintained in CD Account.

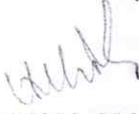
We would like to state here that other private banks like Axis bank, HDFC Bank and ICICI and nationalized banks like Bank Of Baroda, Bank Of India and other Indian banks are also trying hard to get the business of NAU and they have also approached NAU for allowing them to open their branch in the campus area. However, in view of the personalized services rendered by the branch and in view of our long standing relationship, NAU has not agreed to such propositions.

Also, the branch is functioning in the premises owned by NAU at monthly rent of Rs.6802/- only. The rent for the ATM premises situated at the NAU gate is only Rs. 959/- per month. Had the branch been located elsewhere Bank would have been paying the monthly rent of more than Rs1,00,000/- for similar premises. Thus, the branch is saving on this front. In view of foregoing, considering the value of connection, we recommend to approve :

1. Issuance of Multi City Cheques.
2. Other fees to be waived (core power transaction)

We also recommend to accord approval for continuation of the above facilities to Navsari Agricultural University by the branch for the period 01/05/2017 to 30/04/2019.

Submitted for approval.


REGIONAL MANAGER
Regional Business Office,
SAO-5, Navsari-Tapi
Date: 17/03/2018.

